

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, JUNE 19, 2007
3:12 P. M.**

Present: Steve Hafer, President, Greg Fahey, Vice President, Bill Meints, Treasurer, Guy Cusumano, Secretary, Jim Kraut for Management and owners in the audience. Absent: Ed Gionet, Director.

The meeting was called to order by the President, Steve Hafer, at 3:12 P. M. at the clubhouse Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Reading of Minutes of Last Meeting: MOTION was made by Bill Meints and seconded by Greg Fahey to approve the minutes of the Board meeting of May 15, 2007, as presented.

MOTION PASSED.

Resignations and Appointments: None.

Residents Comments: None.

REPORTS OF OFFICERS

- a. President: No Report.
- b. Treasurer's Report: Bill Meints reviewed the May financial report and read his report which is attached and made a part of these original minutes. He stated that the Association is at 49% of the budget instead of the 42% that should be expended at the end of May.

MOTION was made by Bill Meints and seconded by Guy Cusumano that all lots that are still delinquent after ten days of mailing of the delinquency notice be turned over to the attorney for collections.

MOTION PASSED.

MOTION was made by Greg Fahey and seconded by Guy Cusumano to allow the Treasurer and Keys-Caldwell to invest any excess funds in the bank and at the interest rate of his choice for periods from 60 -90 days for the 2007 fiscal year.

MOTION PASSED.

MOTION was made by Greg Fahey and seconded by Guy Cusumano that beginning in September, the monthly Board of Directors meetings shall be held the first Tuesday of every month immediately following the Lake of the Woods Board of Directors meeting.

MOTION PASSED.

COMMITTEE REPORTS

- a. Clubhouse/Pool/Tennis Courts: Gus Cusumano reported that Rexel Mader had performed an inspection the pool equipment and reported that the pool motor and pumps are working properly, the chemical balance and circulation are in compliance and the previously approved maintenance contract has been signed. Three proposals for the new mechanical system have been received and will be delivered to the engineering company for review.
- b. Landscaping: No Report.
- c. Irrigation: No Report.
- d. Social: The new calendar has been posted on the website.
- e. Newsletter: All submissions are due by July 19, 2007.
- f. Security: No Report.

UNFINISHED BUSINESS

- a. Clubhouse Cleaning: Management to determine who is cleaning the clubhouse, under what contract and under what insurance coverage and report the findings back to the Board.
- b. Clubhouse Bids: Steve Hafer presented the Board Members with bids for bulletin boards.
- c. Arbor Repair: Management reported that contractors will be submitting bids to replace the arbor beams in wood and aluminum and a price to repair and texture the cracked columns.

NEW BUSINESS

- a. Use of the Clubhouse: The Board held a lengthy discussion concerning usage of the clubhouse. Management will provide a sample of another association's clubhouse reservation form and rules regarding use of the facilities.

Sale and Rental Applications: None.

Adjournment: MOTION was made by Bill Mients and seconded by Steve Hafer that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 4:17 P. M. The next meeting of the Board will be July 17, 2007, immediately following the Lake of the Woods Board of Directors meeting.

Respectfully submitted,

James S. Kraut
For the Secretary