

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, NOVEMBER 4, 2008
1:56 P. M.**

Present: Steve Hafer, President, Bill Meints, Treasurer, Guy Cusumano, Secretary, (via telephone), Jim Kraut for Management and owners in the audience. Absent: Joe Beima, Vice President and Beverly Weltzien, Director.

The meeting was called to order by the President, Steve Hafer, at 1:56 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Approval of the Minutes of the Board Meeting of October 7, 2008: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Board meeting of October 7, 2008, as presented.

MOTION PASSED.

Approval of the Minutes of the Budget Meeting of October 28, 2008: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Budget meeting of October 28, 2008, as presented.

MOTION PASSED.

Resignations and Appointments: None.

MOTION was made by Bill Meints and seconded by Guy Cusumano to amend the agenda and cover all Board action items first so that Mr. Cusumano may be excused.

MOTION PASSED.

Treasurer's Report:

3. 2009 Budget Review: MOTION was made by Bill Meints and seconded by Guy Cusumano that the proposed 2009 budget be mailed to all owners by November 11, 2008, and that there be a budget review hearing on November 25, 2008, to be combined with the rescheduled December Board Meeting, immediately following the combine Budget/Board meeting of Lake of the Woods.

MOTION PASSED.

4. Establish 2009 Budget Hearing Date: Covered.

MOTION was made by Bill Meints and seconded by Guy Cusumano to authorize the Treasurer to transfer and/or invest Association funds in alternative banks and to name Florida Shores Bank as an authorized depository for Association funds.

MOTION PASSED.

9. Unfinished Business

A. Improve FPL Service: MOTION was made by Bill Meints and seconded by Guy Cusumano to install a 3-phase system for the pool equipment at a cost not to exceed \$10,000.00.

MOTION PASSED.

- B. Refurbishing Pool: MOTION was made by Guy Cusumano and seconded by Bill Meints to approve the proposal from Family Pools at a cost not to exceed \$80,000.00, after approval from the Association attorney.

MOTION PASSED.

Guy Cusumano was excused at 2:20 P. M.

Comments from Homeowners: The question was raised if the Board will consider going back to the one payment per year maintenance fee and heating the pool. A letter from Jeri Cushman was presented to the Board. The Board will look at alternative pool vendors.

REPORTS OF OFFICERS

A. President's Report:

1. Status on Pool Damage Reimbursement: The letter was sent to the owner today.
2. Column Repairs: Steve Hafer reported that the column repairs have been completed.
3. ADT Cameras: Steve Hafer reported that the repairs have been made and that the Association is looking at a cheaper system.
4. Correspondence from Attorney: Steve Hafer reported that the attorney will review the proposal from Family Pools prior to approval.

B. Treasurer's Report:

1. Financial Report: Bill Meints reviewed the September report, which is attached and made a part of these original minutes.
2. Status Report on Delinquencies: Bill Meints reviewed the delinquencies list and that further action will be taken if payments have not been received by November 27th.

C. Manager's Report:

1. Status of Property Appraisal: The appraisal was completed last week but no information has been received. Management to supply contractors for roof mitigation.

7. COMMITTEE REPORTS:

- A. Social Committee: No Report.

8. DIRECTOR REPORTS

- A. Joe Beima: No Report.
B. Guy Cusumano: No Report.
C. Bill Meints: The Garden Club has disbanded and donated \$50.00 to the Association to be out towards a flowering tree for the clubhouse.
D. Beverly Weltzien: New Tables: This item will be deferred until 2009.

9. UNFINISHED BUSINESS: Covered.

10. NEW BUSINESS.

- A. Nominating Committee: Will be deferred until the November 25th meeting along with the discussion and scheduling of candidates night.
- B. Others: None.

11. Resident's Comments.

- A. Requests for Items to be placed on the Agenda: Steve Hafer reminded owners that any requests for agenda items must be submitted in writing to the offices of Keys-Caldwell.

Adjournment: The meeting was adjourned by the President at 2:37 P. M. The next meeting of the Board will be November 25, 2008, at the clubhouse, immediately following the Lake of the Woods Board meeting.

Respectfully submitted,

James S. Kraut
For the Secretary