

MINUTES OF THE BUDGET MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
SATURDAY, NOVEMBER 21, 2009
2:44 P. M.

Present: Joe Beima, President, Bill Meints, Treasurer, Beverly Weltzien, Secretary, Jim Kraut for Management and owners in the audience. Absent: Guy Cusumano, and Matt Soldano, Directors.

The meeting was called to order by the President, Joe Beima, at 2:44 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least fourteen days in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Review 2010 Proposed Budget: The President asked the Board for any questions regarding the budget then opened the floor for questions. Bill Meints reported that there was a great savings in electricity because of the new pool pump.

MOTION was made by Bill Meints and seconded by Beverly Weltzien to approve the proposed 2010 budget, as presented.

MOTION PASSED.

MOTION was made by Bill Meints and seconded by Beverly Weltzien that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 3:05 P. M.

Respectfully submitted,

James S. Kraut
For the Secretary