

**MINUTES OF THE ANNUAL ELECTION AND ANNUAL MEETING
THE LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, FEBRUARY 14, 2017
7:06 P. M.**

The meeting was called to order by the President, Dave Smith, at 7:06 P. M. at the Venice Gardens Civic Association, 406 Shamrock Blvd., Venice, FL. Proof of Notice of Meeting was submitted. A quorum of 95 proxies and 34 units present for a total of 129 units represented. Present from Management were Jim Kraut and Jackie Wood. Richard Ulrich from Judd, Ulrich, Scarlett, Wickman & Dean, P.A., was present as the Association's legal representative.

Reading and Approval of Minutes of the Annual Meeting of February 9, 2016: Hearing no objection, the minutes of the Annual Meeting of February 9, 2016, were approved as presented.

Announcement of Inspectors of Election: The Inspectors of Election were in the back of the room and had previously volunteered to count the proxy/ballot forms.

REPORTS OF OFFICERS AND COMMITTEES:

Secretary: Barbara O'Brien reported that the Board is waiting to hear from the architect regarding the sound barrier at the clubhouse.

Vice President: Judie Gollwitzer reported that the newsletter has been sent out and that she is working on a flower arrangement class. The balance of her report was reviewed at The Lake of the Woods Annual Meeting.

Treasurer: Norm Bosclair reported that the finances are good. Owners were asked to transfer \$8,000 from the Roof Reserve into the Clubhouse Reserve and any operating surplus will be put into the Clubhouse Reserve. There has been a 10 fold increase on Reserves earned interest. New pool furniture has been purchased. The security surveillance has been upgraded and shows 30 days of activity.

UNFINISHED BUSINESS: None.

NEW BUSINESS:

OPERATING SURPLUS TRANSFER Approval of transferring operating surplus into the Clubhouse Reserve Account.

YES 127 NO 2 PASSED.

RESERVE TRANSFER Approval of transferring \$8,000 from Roof Reserves into the Clubhouse Reserve Account.

YES 124 NO 5 PASSED.

RESERVE FUNDS FOR EMERGENCIES To authorize the Board of Directors to use Reserve Funds for unexpected emergency expenditures as the need arises, during the budget year 2017.

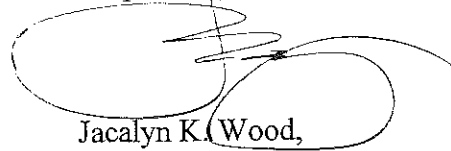
YES 127 NO 2 PASSED.

Announce Directors: Self Nominating forms were mailed to all owners. Joseph Kutka and Barbara O'Brien volunteered to serve for two year terms and were duly elected to the Board.

Open Floor: There was a suicide in the Clubhouse parking lot. Kids are being rowdy on the tennis courts. The power drive for the pool motor is on order and the pool will be closed until the motor is received and installed.

There being no further business to bring before the membership, the meeting was adjourned at 7:16 P. M.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Jacalyn K. Wood', written over a large, light-colored oval shape.

Jacalyn K. Wood,
For the Secretary

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
THE LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, FEBRUARY 14, 2017
7:20 P. M.**

Present: Norm Boisclair, term expiring 2018
David Smith, term expiring 2018
Jim Kutka, term expiring 2019
Barbara O'Brien, term expiring 2019
Absent: Richard Lark, term expiring 2018

Present from Management were Jim Kraut and Jackie Wood.

The meeting was called to order by the Acting Chairman, Dave Smith, at 7:20 P. M. at the Venice Gardens Civic Association, 406 Shamrock Blvd., Venice, FL, a quorum being present. Proof of Notice of Meeting was submitted. The purpose of this meeting was for the election of officers.

It was the consensus of the Board that the slate of officers be appointed as follows:

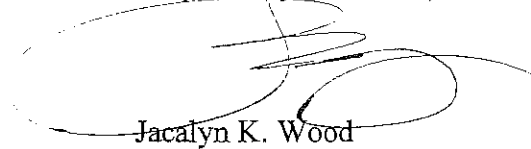
President	Dave Smith
Vice President	Jim Kutka
Treasurer	Norm Boisclair
Secretary	Barbara O'Brien

Signers on the bank accounts will be President, Vice President, Treasurer and Jim Kraut or Jackie Wood.

The Lakes of Jacaranda will have regular Board meetings on a quarterly basis.

There being no further business to bring before the Board, the meeting was adjourned at 7:25 P. M.

Respectfully submitted,



Jacalyn K. Wood
For the Secretary