

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
FRIDAY, MARCH 3, 2017
11:00 A. M.**

Present: Dave Smith, President, Jim Kutka, Vice President, Norm Boisclair, Treasurer, Barbara O'Brien, Secretary, Richard Lark, Director, Jim Kraut for Management and owners in the audience.

The meeting was called to order by the President, Dave Smith, at 11:00 A. M. at the Lakes of Jacaranda Clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting and Agenda were posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Approval of the Minutes of the last Board meeting: MOTION was made by Barbara O'Brien and seconded by Jim Kutka to approve the Board meeting minutes of February 3 and the Organizational meeting of February 14, 2017, as presented.

MOTION PASSED.

REPORTS OF OFFICERS

A. President – Dave Smith:

1. Artistree Contract Renewal: MOTION was made by Norm Boisclair and seconded by Barbara O'Brien to approve the proposed 3-year Artistree landscape contract for April 1, 2017 – March 31, 2020, as presented.

MOTION PASSED.

2. Change of Board Meeting Day: The Board meeting day will remain Friday. The Board will consider changing the time for the LOJ meeting.

B. Vice President: Jim Kutka: No report.

C. Treasurer-Norm Boisclair.

1. Monthly Financial Report: a). The year-end CPA adjustments are being made at this time. B). The Association is in good financial shape with approximately \$366,000 of the \$500,000 needed to fund all capital projects.

D. Secretary - Barbara O'Brien.

1. Update on Clubhouse Sound Baffling: Ms. O'Brien reported that the first estimate for sound baffling was between \$15,000 and \$18,000. Richard Lark has volunteered to help with sound baffling vendors, while Ms. O'Brien works on new drapes.

E. Director-Richard Lark: Covered.

**F. Keys-Caldwell Management Company Report. (Copied from LOW).
Property Manager - Jim Kraut**

1. Covenant Violations: There were 30 letters generated from the last drive-through chart.
2. Misc Items: Philip Lootens suggested that an index of the documents be created to make it easier for owners to read and research the documents. Mr. Lootens volunteered to work with Judie Gollwitzer on the project.

Special Committee Reports.

1. Social Updates: The Committee will look at ways to acquire funds for social events, including fund raisers.

Unfinished Business: None.

New Business.


1. New Meeting Day and Time: MOTION was made by Norm Boisclair and seconded by Jim Kutka to change the meeting time from immediately following the LOW meeting to 9:00 A. M. on the Friday of the LOW meeting.

MOTION PASSED.

2. Resident Comments: None.

There being no further business to bring before the Board, the meeting was adjourned by the President at 11:24 A. M. The next meeting of the Board of Directors will be held on April 7, 2017, at 9:00 A. M., at the Lakes of Jacaranda Clubhouse.

Respectfully submitted,


James S. Kraut,
For the Secretary