

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, NOVEMBER 30, 2010
1:30 P. M.**

Present: Joe Beima, President, Matt Soldano, Vice President, (via telephone conference), Bill Meints, Treasurer, Beverly Weltzien, Secretary, Jim Kraut for Management and owners in the audience. Absent: Guy Cusumano, Director.

The meeting was called to order by the President, Joe Beima at 1:41 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Approval of the Minutes of the Board Meeting of November 2, 2010: MOTION was made by Bill Meints and seconded by Matt Soldano to approve the minutes of the Board meeting of November 2, 2010, as presented.

MOTION PASSED.

REPORTS OF OFFICERS

- A. President's Report: None.
 - 1. Announcements and Correspondence: Owners need to review the documents to identify what areas are part of the common elements.
- B. Vice President's Report:
 - 1. Status Wall/Sign: Matt Soldano reported that the work is nowhere near finished but that it is progressing. No money will be paid out until the work is satisfactorily completed.
- C. Treasurer – Bill Meints:
 - 1. Financial Report – Bill Meints reviewed the October report; the Association is in good shape with a projected surplus of \$8,270.00 at month end.
 - 2. Delinquencies and Uncollectibles: There is no change from last month's report. There have been numerous calls from potential buyers looking for foreclosed properties. The court date for Lot # J137 has been cancelled and will be rescheduled. Mr. Meints has contacted the Association attorney about Lot # 178, but has not received a response.
 - 3. 2011 Budget and Assessment: MOTION was made by Bill Meints and seconded by Beverly Weltzien to approve the amended budet of \$307.00, per lot, with the additional amount (\$6097.00), to be added to line item # 6100.03.

MOTION PASSED.

- D. Secretary – Beverly Weltzien:
 - 1. Record Inspection Report: The final 2010 revisions will be added and then the completed report will be put on the Association website.
- E. Director - Guy Cusumano:
 - 1. Fining Committee Meeting: The meeting will be rescheduled for February.

Keys-Caldwell Management Company Report:

A. Property Manager - Jim Kraut

1. Covenant Violations: The violation chart was reviewed and updates were highlighted.
2. Status Annual Meeting: The meeting will be held in the same location as last year.
3. Misc. Items: None.

SUB-ASSOCIATIONS

- A. Park Estates: No report.
- B. LOJ: No report.
- C. Grassy Oaks II: No report.
- D. Grassy Oaks III: No report.

STANDING COMMITTEE REPORTS:

A. Architectural Review

1. Monthly Status Report: Tom Davis read his report, which is attached and made a part of these original minutes.

B. Lakes and Wetlands – Art Bradley: No report.

C. Disaster Preparedness – Joe Thiel: Liz Sharp reported that the new DDP meeting schedule of the third Tuesday of each month at 6:30 P. M. will begin in January. The County will be giving a swimming pool safety demonstration in April.

D. Newsletter & Directory– Judie Gollwitzer: No report.

E. Security Patrol - Bill Johnson: Joe Beima reported that he is looking at possibly hiring off duty policemen to patrol the Association and is waiting for a response from the Association's attorney regarding other security options.

F. Webmaster – Bill Meints: No report.

SPECIAL COMMITTEES REPORTS:

A. Landscaping – Liz Sharp: Mrs. Sharp reported that she has received three bids but is still waiting for at least one more. The Committee should be ready to recommend a company at the January Board of Directors meeting. AnnMarie Post will be at the clubhouse on December 8th to discuss various turf grasses. The area in front of the clubhouse may be used as a trial planting area.

B. Lecture Series - Judie Gollwitzer: No report.

C. Social: Joanne Falvo: Beverly Weltzien reported that no more reservations will be accepted for the Holiday Dinner Dance scheduled for December 16th.

UNFINISHED BUSINESS:

A. Review Action Item List: The Board reviewed the current list.

NEW BUSINESS:

- A. Homeowner Comments on Urgent Business not included in the Agenda – 3 minute limit to express viewpoint: 1). A letter was read from an owner about splitting costs of an Oak tree removal. The Board will investigate and respond. 2). Management will send a letter to Bill Johnson from Sarasota County concerning the cutting of a swale area that should be maintained by

the Association. Green Leaf and Board Members will meet and walk the area in question. 3). The Board will look at the Fining Committee hearing schedule. 4). Management supplied the Board with catalogs containing various bike racks.

MOTION was made by Bill Meints and seconded by Matt Soldano that the Board purchase one bike rack from the Peachtree catalog to be installed at a location determined by the Board.

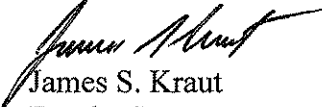
MOTION PASSED.

(For: Beima, Meints, Soldano. Against: Weltzien).

- B. Modify Action Item List: Complete; updated list to be attached to these original minutes.

The meeting was adjourned by the President at 3:00 P. M. The next Board Meeting is scheduled for January 4, 2010, at 1:30 P. M., at the Lakes of Jacaranda Clubhouse.

Respectfully submitted,


James S. Kraut
For the Secretary

MINUTES OF THE BUDGET MEETING
BOARD OF DIRECTORS
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, NOVEMBER 30, 2010
1:30 P. M.

Present: Joe Beima, President, Matt Soldano, Vice President, (via telephone conference), Bill Meints, Treasurer, Beverly Weltzien, Secretary, Jim Kraut for Management and owners in the audience. Absent: Guy Cusumano, Director.

The meeting was called to order by the President, Joe Beima, at 1:42 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least fourteen days in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Review 2011 Proposed Budget: The President asked the Board for any questions regarding the budget then opened the floor for questions. Bill Meints requested that the proposed fee be increased by \$7.00 per lot for an annual amount of \$307.00.

MOTION was made by Bill Meints and seconded by Beverly Weltzien to approve the proposed 2011 budget, as amended, with an additional \$7.00, per lot with the additional money to be allocated to line item #6100.03, to be voted on at the regular Board meeting scheduled for later today.

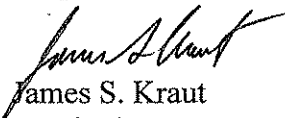
MOTION PASSED.

MOTION was made by Bill Meints and seconded by Beverly Weltzien that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 1:58 P. M.

Respectfully submitted,


James S. Kraut
For the Secretary