

**MINUTES OF THE ANNUAL ELECTION AND ANNUAL MEETING
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, FEBRUARY 14, 2012
6:30 P. M.**

The meeting was called to order by Joe Beima at 6:40 P. M. at the Venice Gardens Civic Association, 406 Shamrock Blvd., Venice, FL. Proof of Notice of Meeting was submitted. A quorum of 85 proxies and 44 units present for a total of 126 units represented. Present from Management were Jim Kraut and Jackie Wood. Richard Ulrich from Judd, Ulrich, Scarlett, Wickman & Dean, P.A., was present as the Association's legal representative.

Hearing no objection, Joe Beima chaired the meeting.

Reading and Approval of Minutes of Annual Meeting of February 8, 2011: MOTION was made by Bill Meints and seconded by Judie Gollwitzer to approve the Minutes of the Annual Meeting of February 8, 2011, as recorded.

MOTION PASSED.

Announcement of Inspectors of Election: The Inspectors of Election were announced.

ELECTION OF DIRECTORS

Nominating Committee Report: The candidates were announced to be Joe Beima, Bruce Callahan and Bill Meints.

Nominations from the Floor: None.

Close of Nominations: MOTION was made and seconded that nominations be closed and that the three candidates be elected by acclamation.

MOTION PASSED.

Reports of Officers and Committees

Treasurer: Bill Meints reviewed his power point presentation which reviewed the annual financial status and current year budget. Any owner may request a copy of the year-end financial statement by contacting Keys-Caldwell.

UNFINISHED BUSINESS

The Floor was opened, comments included: Amendments to the Documents, Attorney Ulrich recommended that to keep up with the Statutes, the Board review the Governing Documents every five years.

NEW BUSINESS

a. Vote on Surplus Carry Forward:

YES 123 NO 1 PASSED.

b. Vote on Borrowing Reserve Funds for Emergencies:

YES 123 NO 1 PASSED.

Amend Article VII – Directors

YES 95 NO 2 445 Affirmative required.

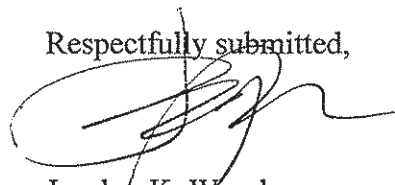
Open Floor to Owners for New Business: Heating the clubhouse pool; cleaning up properties in foreclosure; dumping on County property; writing the County regarding the trash along East Venice Blvd.

MOTION was made by Joe Beima and duly seconded to continue the Annual Meeting until Tuesday, May 1, 2012, at 1:00 P. M. just prior to the regular monthly Board meeting for the purpose of obtaining additional votes.

MOTION PASSED.

There being no further business to bring before the membership, the meeting was temporarily adjourned at 7:30 P. M.

Respectfully submitted,



Jacalyn K. Wood
For the Secretary