

**MINUTES OF THE BUDGET WORKSHOP MEETING  
BOARD OF DIRECTORS  
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.  
TUESDAY, OCTOBER 9, 2012  
1:00 P. M.**

Present: Bruce Callahan, Vice President, Judie Gollwitzer, Secretary, Troy Grieco and Dave Masek, Directors and Jim Kraut for Management. Absent: Joe Beima, President/Treasurer.

The meeting was called to order at 1:10 P. M. in the offices of Keys-Caldwell, Inc., 1162 Indian Hills Blvd. Proof of Notice of Meeting was given with Notice and Agenda posted at least 48 hours in advance.

The purpose of the meeting was to review and revise the 2012 and proposed 2013 budgets.

MOTION was made by Troy Grieco and seconded by Dave Masek that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 2:45 P. M.

Respectfully submitted,

James S. Kraut  
For the Secretary