

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, NOVEMBER 4, 2008
1:00 P. M.**

Present: Steve Hafer, President, Bill Meints, Treasurer, Guy Cusumano, Secretary, (via telephone), Jim Kraut for Management and owners in the audience. Absent: Joe Beima, Vice President and Beverly Weltzien, Director.

The meeting was called to order by the President, Steve Hafer, at 1:02 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Approval of the Minutes of the Board Meeting of October 7, 2008: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Board meeting of October 7, 2008, as presented.

MOTION PASSED.

Approval of the Minutes of the Board Meeting of October 9, 2008: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the joint Board meeting between Lake of the Woods and Park Estates on October 9, 2008, as presented.

MOTION PASSED.

Approval of the Minutes of the Budget Meeting of October 28, 2008: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the minutes of the Budget meeting of October 28, 2008, as presented.

MOTION PASSED.

Resignations and Appointments: None.

MOTION was made by Bill Meints and seconded by Guy Cusumano to amend the agenda and cover all Board action items first so that Mr. Cusumano may be excused.

MOTION PASSED.

Treasurer's Report:

3. 2009 Budget Review: MOTION was made by Bill Meints and seconded by Guy Cusumano that the proposed 2009 budget be mailed to all owners by November 11, 2008, and that there be a budget review hearing on November 25, 2008, at 1:00 P. M. to be combined with the rescheduled December Board Meeting.

MOTION PASSED.

4. Establish 2009 Budget Hearing Date: Covered.

Sales: MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the membership of 653 Silk Oak Drive.

MOTION PASSED.

Guy Cusumano was excused at 1:10 P. M.

Comments from Homeowners: Concerns were raised over the condition of rental property and applications being submitted and dirty roofs and sidewalks. It was suggested that chlorine or white vinegar be used to clean sidewalks. It was asked if the Association has money for holiday decorations for Grassy Oaks and Park Estates monument signs.

REPORTS OF OFFICERS

A. President's Report:

1. Park Estates Joint Meeting: Steve Hafer reported that he was waiting for a response from the Associations attorney and will contact the President of Park Estates with the information when it is received.
2. Association Website Report: Bill Meints reported that there were 609 visitors to the sight in the past month and that 1,500 pages were viewed.
3. Certification of Lakes: Art Bradley reported that the scheduled list of work to be done will be put out to bid as the lake levels are low enough for accurate estimates.
4. Correspondence from Attorney: Steve Hafer reported that he has requested updates on two cases.

B. Treasurer's Report:

1. Financial Report: Bill Meints reviewed the September report, which is attached and made a part of these original minutes.
2. Status Report on Delinquencies: Bill Meints reviewed the delinquencies list and stated that 21 accounts have been sent to the attorney and that further action will be taken if payments have not been received by November 27th.

C. Manager's Report:

1. Covenant Violations: The up to date violation chart list was reviewed by the Board. Management was advised to treat the portable basketball hoop as a transient violation where \$50.00 per day fines applicable after 24 hours. Bill Meints will work with Management to develop a form to use for those removing trees from their property.
 - a. Issue on Woodvale: The POD is gone and the boat has not be reported again.
 - b. Sidewalks: Deferred to November 25.
2. Rentals:
 - a. Status of Inquiries on Three Possible Rentals: Management has researched the three houses in question.
3. Miscellaneous: None.

7. COMMITTEE REPORTS:

- A. Lakes and Wetlands Committee: Covered.
- B. Architectural Review Committee: Bill Meints attended the meeting in Beverly Weltziens absence and reported that three of four applications were

approved.

- C. Disaster Preparedness Committee: The next meeting is this Thursday at 6:30 P. M.

8. DIRECTOR REPORTS

- A. Joe Beima: No Report.
- B. Guy Cusumano: No Report.
- C. Bill Meints: suggested a semi-annual evening dialogue meeting with the Homeowners. This will be formally addressed at the November 25th meeting.
- D. Beverly Weltzien: No Report.

9. UNFINISHED BUSINESS.

- A. Nightlite Repairs: Nightlites will repair the lights at the South entrance shortly; they did repairs at a different location and thought the work was completed.

10. NEW BUSINESS.

- A. Nominating Committee: Will be deferred until the November 25th meeting along with the discussion and scheduling of candidates night.
- B. Mailboxes: Management will provide a name of a contractor for mailbox replacement and repair.

11. Resident's Comments.

- A. Requests for Items to be placed on the Agenda: Steve Hafer reminded owners that any requests for agenda items must be submitted in writing to the offices of Keys-Caldwell.

Adjournment: The meeting was adjourned by the President at 1:45 P. M. The next meeting of the Board will be November 25, 2008, at 1:00 P. M. at the clubhouse.

Guy Cusumano was back on the telephone.

The meeting was reconvened at 1:54 P. M. to add to the Treasurer's Report.

MOTION was made by Bill Meints and seconded by Guy Cusumano to authorize the Treasurer to transfer and/or invest Association funds in alternative banks and to name Florida Shores Bank as an authorized depository for Association funds.

MOTION PASSED.

The meeting was adjourned by the President at 1:55 P. M.

Respectfully submitted,

James S. Kraut
For the Secretary