

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, JUNE 19, 2007
1:00 P. M.**

Present: Steve Hafer, President, Greg Fahey, Vice President, Bill Meints, Treasurer, Guy Cusumano, Secretary, Jim Kraut for Management and owners in the audience. Absent: Ed Gionet, Director.

The meeting was called to order by the President, Steve Hafer, at 1:05 P. M. at the clubhouse Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Reading of Minutes of Last Meeting: MOTION was made by Greg Fahey and seconded by Bill Meints to approve the minutes of the Board meeting of May 15, 2007, as corrected.

MOTION PASSED.

Resignations and Appointments: None.

Communications and Announcements: MOTION was made by Bill Meints and seconded by Greg Fahey to change the Board of Directors meeting date to the first Tuesday of the month beginning in September.

MOTION PASSED.

The information will be included in the newsletter and on the Association website.

Management will contact the County about repairing a pothole and resurfacing the North entrance. The President reported that the permit for nuisance alligators has been received. It was reported that there are two large alligators in Lake Meredith.

REPORTS OF OFFICERS AND COMMITTEES

1. President's Report: The President reported that there were two bills presented by Nightlites, Inc. for work done in December 2006. They have written off the invoice for \$112.00 and are awaiting payment for the invoice for \$413.00 for work performed at the South entrance. A third bid for sealcoating of Fringed Orchid has been received and will be reviewed. A check for the original contract amount has been sent to APAC for the resurfacing work recently completed.
2. Treasurer's Report: Bill Meints reviewed the May financial report and read his report which is attached and made a part of these original minutes.

MOTION was made by Bill Meints and seconded by Guy Cusumano to turn over all delinquent accounts to the Association attorney if unpaid 10 days after the mailing date of the notice.

MOTION PASSED.

MOTION was made by Guy Cusumano and seconded by Greg Fahey to grant the Treasurer along with Keys-Caldwell, the authority to invest excess monies from operating and reserve accounts in the bank and interest rate of his choice for 60-90 day terms for the balance of the

fiscal year.

MOTION PASSED.

Management will provide the Board with three bids from licensed CPA's for a year-end financial audit. The financial report will be reduced to the first six pages for all Board Members except the President and Treasurer. The deferred revenue account will be addressed in the 2008 budget.

3. Manager's Report: A total of 43 compliance letters were written as a result of the May 31, 2007, drivethru. Follow up letters and necessary action will begin next week.

COMMITTEE REPORTS

- a. Architectural Review/Rentals: Bill Meints distributed the architectural Review report for May which is attached and made a part of these original minutes.

Rentals:

731 Silk Oak

630 Lakescene

MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the two rental applications as presented.

MOTION PASSED.

- b. Compliance: No Report.
- c. Lakes and Wetlands: The report was read and included information regarding the harvesting of Talapia by Aquatic Systems and their continued search for a more reliable contractor. There was also an unidentified person netting Talapia in the lakes.
- d. Landscaping: Fertilization of the common areas has been done just before the rains began, the remaining plants for the front entrance will be planted and the hog problem is being addressed.
- e. Legal/Insurance: The President reviewed with the Board the four cases that he has discussed with the attorney.
- f. Irrigation: Working Fine.
- g. Newsletter: Deadline for submissions for the newsletter is July 19.
- h. Roads: Steve Hafer reported that a third bid for seal coating has been received. Guy Cusumano asked Management to solicit a bid from a company called Micro Seal Coating.
- i. Security: The official report is attached and made a part of these original minutes however there are additional incidents that have not been reported to the Committee but are on the Sarasota County Sheriff's website.
- j. Welcome and Block Captains: No Report.

UNFINISHED BUSINESS

- a. APAC Bid: The President reported that a check for the original contracted amount of \$88,920.00 was sent to the contractor.

NEW BUSINESS

- a. Animal Control: The bats have been removed from the infested house and a trapper will be contacted for the pigs. The eight dog control signs have arrived but eight posts for mounting them still need to be purchased.
- b. Security: The Board will look at a change to the Rules and Regulations to have all garage doors closed after 10:00 P. M. The request will also be added to the next newsletter.
- c. Petty Cash: MOTION was made by Greg Fahey and seconded by Bill Meints to reinstate the petty cash fund.

MOTION PASSED.

Owners Comments: Bill Meints will draft a procedural chart for approval of contracts.

Sales and Rentals: Covered.

Adjournment: MOTION was made by Bill Meints and seconded by Greg Fahey that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 3:09 P. M. The next meeting of the Board will be July 16, 20007, at 1:00 P. M. in the clubhouse.

Respectfully submitted,

James S. Kraut
For the Secretary