

**MINUTES OF THE MEETING
BOARD OF DIRECTORS
LAKE OF THE WOODS OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, JULY 17, 2007
1:00 P. M.**

Present: Steve Hafer, President, Greg Fahey, Vice President, Bill Meints, Treasurer, Guy Cusumano, Secretary, Jim Kraut for Management and owners in the audience. Absent: Ed Gionet, Director.

The meeting was called to order by the President, Steve Hafer, at 1:07 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least forty-eight hours in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Reading of Minutes of Last Meeting: MOTION was made by Guy Cusumano and seconded by Bill Meints to approve the minutes of the Board meeting of June 19, 2007, as corrected.

MOTION PASSED.

Resignations and Appointments: None.

Communications and Announcements: There will be a notice posted on the Bulletin Board and in the Newsletter regarding a bowling league. Articles for the newsletter must be submitted by July 19th.

REPORTS OF OFFICERS AND COMMITTEES

1. President's Report: The President reviewed the three current court cases copies of which can be obtained from attorney Ulrich. Mediation procedures have changed effective July 1, 2007, so settlement of these cases may change also.
2. Treasurer's Report: Bill Meints reviewed the June financial report and reported that the Association is in good financial standing. Two six month CD's of \$50,000.00 each have been purchased at 5.35%. Page 7 of the financial report was distributed to the Board. There are 10 delinquencies and Lot # 156 is up for public sale.

MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the proposed set of guidelines for the spending of Association funds as presented.

MOTION PASSED.

3. Manager's Report: A total of 49 compliance letters were written as a result of the June 19 and July 10, 2007 drivethrus. Follow up letters and necessary actions will continue. The new compliance report was distributed to the Board.

COMMITTEE REPORTS

- a. Architectural Review/Rentals: Bill Meints distributed the architectural Review report for June which is attached and made a part of these original minutes. The pool at 630 Lakescene was approved.

- b. Compliance: MOTION was made by Guy Cusumano and seconded by Bill Meints to have Management send a letter to the President of Park Estates requesting that any Architectural Modifications approved by their Board would also be submitted to the Master Association Board for approval prior to any work being performed.

MOTION PASSED.

Removal of hurricane shutters will be enforced as December 1, 2007. Illegal real estate signs are being placed on the common property and need to be removed.

- c. Landscaping: The plantings at the North and South entrances have been completed.
- d. Lakes and Wetlands: The June report is attached and made a part of these original minutes. A proposal for Talapia harvesting has been submitted.

MOTION was made by Gus Cusumano and seconded by Bill Meints to approve the purchase of eight "No Trespassing" signs for the lakes.

MOTION PASSED.

- e. Landscaping: Covered.
- f. Legal/Insurance: Covered.
- g. Irrigation: No Report.
- h. Newsletter: Deadline for submissions for the newsletter is July 19.
- i. Roads: Management will obtain information on latest sealcoating techniques.
- j. Security: Steve Hafer reported that vandals tried to break into the pump station. The report from the Sheriff's Department is attached and made a part of these original minutes.
- k. Website: Bill Meints reported that there is a lot of activity on the new website. The old website has been closed out. This information will be included in the Newsletter.
- l. Misc. A letter was received from 550 Silk Oak Drive regarding the trimming of trees on the back of the property.

UNFINISHED BUSINESS

- a. Felton Asphalt has completed work on the bike path, pressure washing of the clubhouse and gazebo have been completed. Management was instructed to send a check for \$25.00 to Lot #22 for water usage. There were some small errors in the directory which will be corrected at no charge to the Association. Management will investigate power point projection devices for the clubhouse.

MOTION was made by Greg Fahey and seconded by Guy Cusumano to purchase two new single sided bulletin boards model # KMC3P.

MOTION PASSED.

MOTION was made by Bill Meints and seconded by Guy Cusumano to approve the request from

444 Lake of the Woods Drive to have a motorcycle.

MOTION PASSED.

NEW BUSINESS: None.

Owners Comments: None.

Sales and Rentals: None.

Adjournment: MOTION was made by Bill Meints and seconded by Greg Fahey that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 2:41 P. M. The next meeting of the Board will be August 21, 2007, at 1:00 P. M. in the clubhouse.

Respectfully submitted,

James S. Kraut
For the Secretary