

MINUTES OF THE BUDGET MEETING
BOARD OF DIRECTORS
LAKES OF JACARANDA HOMEOWNERS ASSOCIATION, INC.
TUESDAY, NOVEMBER 27, 2012
3:14 P. M.

Present: Bruce Callahan, President, (via Telephone), Troy Grieco, Vice President, (via Telephone), Helmine Junger, Treasurer, Judie Gollwitzer, Secretary, Dave Masek, Director, Jim Kraut for Management and owners in the audience.

The meeting was called to order by the Secretary, Judie Gollwitzer, at 3:14 P. M. at the clubhouse. Roll was called and a quorum was established. Proof of Notice of Meeting was announced, with Notice and Agenda posted at least fourteen days in advance. All motions passed at this meeting were unanimously approved by all Directors present, unless otherwise noted.

Review 2013 Proposed Budget: Management reviewed the proposed 2013 budget. The President stated that the 2013 budget does not include money for heating the pool.

MOTION was made by Judie Gollwitzer and seconded by Helmine Junger to approve the proposed 2013 budget of \$235.00 per year, as presented.

MOTION PASSED.

MOTION was made by Judie Gollwitzer and seconded by Dave Masek that the meeting be adjourned.

MOTION PASSED.

The meeting was adjourned at 3:16 P. M.

Respectfully submitted,

James S. Kraut
For the Secretary