

BOARD OF DIRECTORS
THE LAKES OF JACARANDA
575 LAKE OF THE WOODS DRIVE, VENICE, FL 34293
9 DECEMBER 2020

NOTICE TO THE COMMUNITY

As many of you are aware a petition was circulated in the community several months ago regarding heating the LOJ swimming pool. Due to significant interest the Board decided to explore the different avenues available in the heating of pools. After much research it was determined the best possible system would be a geo thermal installation.

At the December 4th Board Meeting Symbiont Service Corporation, a leader in geo thermal engineering, was chosen by the Board as the contractor of choice pending the outcome of a straw poll of the entire community. Below is the the actual cost of the installation which will require a special assessment and an addition to annual HOA fees as follows:

Total cost of the system and installation of the geo thermal system is \$68,159. In order to finance that amount, each lot owner would be responsible to pay a one-time special assessment of \$109. In addition each home owner would be responsible for an increase to the annual HOA fees of \$19.00. The addition to the annual fees would cover the cost of electricity to run the geo thermal system. It would also include the following: an annual contribution to the pool reserves for replacement of the equipment based on an average life for the various components of the system. The equipment is guaranteed fully for parts and labor for five years. Electricity is subject to inflation as will be the replacement of equipment. Inflation in the United States has a 100-year average of 3% per year.

If you would like the pool to be heated you would vote "YES." If you choose to not have the pool heated you would vote "NO." Please indicate your choice below by marking the appropriate circle with an X.

YES

NO

Name _____

Street Address _____ Lot # _____

Please return to: Keys-Caldwell, Inc.
 1162 Indian Hills Road
 Venice, FL 34293

This poll must be received in the offices of Keys-Caldwell by December 31st.